

Date: 13 May 2022

Ref: Company Code: 11843

The National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra – Kurla Complex,	Phiroze Jeejeebhoy Tower
Bandra (E), Mumbai - 400051	Dalal Street, Mumbai – 400001

Kind Attn: Head - Listing Department / Dept of Corporate Communications

Sub: Related Party Transactions pursuant to Regulation 23 of SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended March 31, 2022.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For InCred Financial Services Limited

Nikita Hule Authorized Signatory Encl: As above

INCRED FINANCIAL SERVICES LIMITED

Corporate Office: Unit No. 1203,12th floor, B wing, The Capital, Plot No C-70, G Block, Bandra Kurla Complex, Mumbai, Maharashtra, India, 400051 Registered Office: Unit No. 1203,12th floor, B wing, The Capital, Plot No C-70, G Block, Bandra Kurla Complex, Mumbai, Maharashtra, India, 400051 CIN: U74899MH1991PLC340312 Email: care@incred.com Contact: 1800-102-2192 Website-www.incred.com

Format for disclosure of related party transactions every six months

Annex

											Additional disclosu loans, inter-corpor need to be disclos	ate depos	its, advances o	r investments ma	ade or given	by the listed	entity/subsidiary	
	Details of the party (list /subsidiary) entering into th		Details of the o	counterparty		Value of the related party Value of transaction In case monies are due to either party as a result of the transaction In case any financial indebtedness is incurred to make or give loons, litter corporate deposits, advances or audit committee Details of the Ic (see Note 6)					e loans, inter-corporate deposits, advances or							
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	InCred Financial Service Limited	AAACV3232G	Incred.AI Limited	AAGCI0935D	Subsidiary	Service fee incomce	17,00,000	17,00,000	0	1700000	Receivables against income	NA	NA	NA	NA	NA	NA	NA
2	InCred Financial Service Limited	AAACV3232G	Incred Management and Technology Service Pvt Ltd	AAGCB6271 M	Subsidiary	Service fee incomce	85,600	85,600	0	0	NA	NA	NA	NA	NA	NA	NA	NA
3	InCred Financial Service Limited	AAACV3232G	Incred Management and Technology Service Pvt Ltd	AAGCB6271 M	Subsidiary	Trnasfer of Reimbursement of credit loss	61,69,797	61,69,797	0	0	NA	NA	NA	NA	NA	NA	NA	NA
4	InCred Financial Service Limited	AAACV3232G	Booth Fintech Pvt Ltd	AAGCB3482 J	Subsidiary	License fee expene	2,72,500	2,72,500	0	0	NA	NA	NA	NA	NA	NA	NA	NA
5	InCred Financial Service Limited	AAACV3232G	Incred Asset Management Private Limited	AAFCI1983A	Enterprises where KMP exercises significant influence	Service fee incomce	61,08,902	61,08,902	0	4744170.77	Receivables against income	NA	NA	NA	NA	NA	NA	NA
6	InCred Financial Service Limited	AAACV3232G	Incred Capital Wealth Portfolio Managers Private Limited	AAHCB6503 H	Enterprises where KMP exercises significant influence	Service fee incomce	53,89,268	53,89,268	0	1459954	Receivables against income	NA	NA	NA	NA	NA	NA	NA
7	InCred Financial Service Limited	AAACV3232G	Incred Capital Wealth Portfolio Managers Private Limited	AAHCB6503 H	Enterprises where KMP exercises significant influence	Fee and commission expense	1,16,46,997	1,16,46,997	0	0	NA	NA	NA	NA	NA	NA	NA	NA
8	InCred Financial Service Limited	AAACV3232G	Incred Research Services Private Limited	AAECE4611 J	Enterprises where KMP exercises significant influence	Service fee incomce	60,84,240	60,84,240	0	4660731.82	Receivables against income	NA	NA	NA	NA	NA	NA	NA
9	InCred Financial Service Limited	AAACV3232G	Incred Research Services Private Limited	AAECE4611 J	Enterprises where KMP exercises significant influence	Service fee expense	20,520	20,520	0	0	NA	NA	NA	NA	NA	NA	NA	NA
10	InCred Financial Service Limited	AAACV3232G	Incred Capital Financial Services Limited	AABCP3467 A	Enterprises where KMP exercises significant influence	Service fee incomce	3,56,76,541	3,56,76,541	0	29607437.6	Receivables against income	NA	NA	NA	NA	NA	NA	NA
11	InCred Financial Service Limited	AAACV3232G	Incred Capital Financial Services Limited	AABCP3467 A	Enterprises where KMP exercises significant influence	Service fee expense	59,77,437	59,77,437	0	0	NA	NA	NA	NA	NA	NA	NA	NA
12	InCred Financial Service Limited	AAACV3232G	Incred Capital Financial Services Limited	AABCP3467 A	Enterprises where KMP exercises significant influence	ICD received and repaid	80,00,00,000	80,00,00,000	0	0	NA	NA	NA	Inter corporate deposit	7.75%	1 month	Unsecured	General purpose working capital loan
13	InCred Financial Service Limited	AAACV3232G	Incred Wealth Private Limited	AAFCI2798R	Enterprises where KMP exercises significant influence	Service fee incomce	2,17,86,097	2,17,86,097	0	8433266.96	Receivables against income	NA	NA	NA	NA	NA	NA	NA
14	InCred Financial Service Limited	AAACV3232G	Incred Wealth Private Limited	AAFCI2798R	Enterprises where KMP exercises significant influence	Service fee expense	85,770	85,770	0	0	NA	NA	NA	NA	NA	NA	NA	NA
15	InCred Financial Service Limited	AAACV3232G	Incred Wealth Private Limited	AAFCI2798R	Enterprises where KMP exercises significant influence	Fee and commission expense	6,36,000	6,36,000	0	0	NA	NA	NA	NA	NA	NA	NA	NA
16	InCred Financial Service Limited	AAACV3232G	Incred Wealth Private Limited	AAFCI2798R	Enterprises where KMP exercises significant influence	Issue of Market Linked Debentures ("MLD")	37,30,00,000	37,30,00,000	0	0	NA	NA	NA	NA	NA	NA	NA	NA
17	InCred Financial Service Limited	AAACV3232G	mValu Technology Services Pvt Ltd	AAMCM0380Q	Associate of subsidiary	ICD received and repaid	17,00,00,000	17,00,00,000	0	0	NA	NA	NA	Inter corporate deposit	7.75%	1 month	Unsecured	General purpose working capital loan
18	InCred Financial Service Limited	AAACV3232G	mValu Technology Services Pvt Ltd		Associate of subsidiary	License fee income	28,00,000	28,00,000	0	1517400	Receivables against income	NA	NA	NA	NA	NA	NA	NA
19	InCred Financial Service Limited	AAACV3232G	mValu Technology Services Pvt Ltd		Associate of subsidiary	Service fee incomce	1,25,30,000	1,25,30,000	0	0	Receivables against income	NA	NA	NA	NA	NA	NA	NA
Total (o Note	f						1,45,99,69,668	1,45,99,69,668		5,21,22,961								

Incred Management and Technology Service Pvt Ltd	AAGCB6271M
Booth Fintech Pvt Ltd	AAGCB3482J
Incred.AI Limited	AAGCI0935D
mValu Technology Services Pvt Ltd	AAMCM0380Q
Incred Capital Wealth Portfolio Managers Private Limited	AAHCB6503H
Incred Wealth Private Limited	AAFCI2798R
Incred Asset Management Private Limited	AAFCI1983A
Incred Wealth and Investment Services Pvt Ltd	AAFCI9141L
Incred Capital Financial Services Limited	AABCP3467A
Clamant Tech Services Pvt Ltd	AAJCC1118M
Incred Research Services Private Limited	AAECE4611J
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